



FOR IMMEDIATE RELEASE

**FULONG GROUP APPOINTS AXIS LEISURE MANAGEMENT
AXIS ADDS CHONGLI'S NEWEST FOUR SEASON RESORT TO ITS DESIGN & MANAGEMENT PORTFOLIO**

BEIJING (NOVEMBER 1, 2016) – Axis Leisure Management is excited to announce it has been appointed to provide design and management services to Fulong Group, including the soon to open Chongli Four Season Resort in Hebei Province.

At the epicenter of China's successful 2022 Winter Olympic Bid – Chongli will quickly become one of the fastest growing tourism destinations in China and most recognized ski destinations in the world. Chongli Four Season Resort is the only Ski Resort accessible directly from the town of Chongli and will provide unrivalled visibility to the rapidly growing winter sports and tourism population.

Opening in December, 2016 and developed by the Fulong Group, Chongli Four Season Resort is an exciting addition to the Groups growing portfolio of businesses and tourism assets. Company Chairman, Wang Cheng, commented: "We are excited to have Axis join our team and are motivated by their enthusiasm for the responsible growth and development of our project. Their international expertise coupled with their keen understanding of the integration of this experience into Chinese culture will provide us with important guidance as we build out our development to world class standards"

Chongli Four Season Resort is a master-planned year round community featuring 37 Ski Trails, 6 high speed lifts and 9 moving carpets. With a total skiable area of approximately 750,000 sq/m and a longest trail of 3.6km linking the main ski area directly into the Olympic Plaza of Chongli, the resort provides unrivalled access to the tens of thousands of permanent and overnight residents in the area. The resort will feature a wide variety of educational, recreational and cultural activities year round and an enviable array of dining and shopping options throughout the resort. The first hotel property, operated by Intercontinental Group will open its doors in 2017 with several new flagged additions to follow in the years leading up to the Olympics. Chongli Four Season Resort will also introduce a wide variety of real estate opportunities to cater to both recreational buyers but also to what will be the growing category of buyers looking to make Chongli their permanent home – these communities are currently under planning by Axis.

Justin Downes, President of Axis Leisure Management, added, "Axis is very excited to extend our relationship with Fulong Group. As a result of the 2021 World Championships and 2022 Winter Olympics, there is no question that Chongli is soon to become one of the most spoken about winter tourism destinations in the world. We are grateful to have been able to offer services to the Chinese Ski Industry over the past 10 years including 6 years in the Chongli area alone. Chongli Four Season Resort is uniquely positioned in a way that will set it apart from most other resort destinations and it is our objective to ensure that the development adds significant benefit to all stakeholders in the region on a year round basis."

For More About Fulong Group, please visit the website at <http://www.fulonggroup.net>

For More About Axis Leisure Management, please visit the website at www.axisleisure.com

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